

Claims

What is claimed is:

5 1. A method of conducting exchanges of currencies for a finite plurality of entities, at least two of said entities being in jurisdictions having differing currencies, said method comprising:

10 evaluating the currency exchange requirements of a first entity having a first currency during a first predetermined time frame for buying or selling said first currency and selling or buying currencies other than said first currency;

15 communicating said currency exchange requirements of said first entity to a central currency exchange management entity;

20 evaluating the currency exchange requirements of at least a second entity having a second currency during said first predetermined time frame for buying or selling said second currency and selling or buying currencies other than said second currency;

communicating said currency exchange requirements of said second entity to said central currency exchange management entity;

25 obtaining a rate of exchange for buying or selling said first currency and selling or buying currencies other than said first currency;

at least obtaining a rate of exchange for buying or selling said second currency and selling or buying currencies other than said second currency;

determining a net amount of currency exchange transactions required to buy or sell said first currency to sell or buy currencies other than said first currency;

5 at least determining a net amount of currency exchange transactions required to buy or sell said second currency and to buy or sell said first currency and said other currencies; and

10 executing said net currency exchanges by having said central currency exchange management entity execute with an entity separate from said plurality to conduct said currency exchanges for said first predetermined time frame to decrease currency exposures on said first predetermined time frame of said first entity and at least said second entity.

2. A method of conducting exchanges of currencies for a finite plurality of entities as described in claim 1 wherein said quote is obtained from a published price.

3. A method of conducting exchanges of currencies for a finite plurality of entities as described in claim 2 wherein said quote is an ask price of a bid ask quotation.

4. A method of conducting exchanges of currency for a finite plurality of entities as described in claim 2 wherein said quote is a bid price of a bid ask quotation.

5. A method of conducting exchanges of currencies for a plurality of entities, at least first and second said entities being in jurisdictions having differing currencies, said method comprising:

5 evaluating the currency exchange requirements for a first entity having a first currency on a first predetermined time frame for selling or buying said first currency and buying or selling a second currency of said second entity;

10 communicating said currency exchange requirements of said first entity to a central currency exchange management entity;

15 evaluating the currency exchange requirements of said second entity on said first predetermined time frame for selling or buying said second currency and buying or selling a second currency of said second entity;

obtaining a quote of a rate of exchange for selling or buying said first currency and buying or selling said second currency;

20 obtaining a quote of a rate of exchange for selling said second currency and buying said first currency;

determining a net amount of currency exchange transactions to buy or sell said first currency and to sell or buy said second currency; and

25 executing said net currency exchange transactions by having said central currency exchange management entity to conduct said net currency exchanges with an outside entity to limit the exposures of currency transactions for said first and second entities.

6. A method as described in claim 2 wherein said spread between a bid ask quotation is credited to an account of said central currency exchange management entity on an amount of currency exchange transactions equal to the amount of currency exchange requirements for said entities minus the net amount of currency exchange transactions of said entities.

7. A method of conducting exchanges of currency for a plurality of entities as described in claim 5 wherein said central currency exchange management entity is credited with a spread of the bid and ask quote of the rate of exchange of a net amount of currency exchange transactions to buy or sell said first currency and to sell or buy said second currency minus the currency exchange requirements of said first and second entities.